Form	990-T	Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))								OMB No. 1545-0047	
. 0		For cale	ndar year 2019 or other tax year begin					20 <u>20</u> .	<u>20</u> . 20 <b>19</b>		
	ment of the Treasury		► Go to www.irs.gov/Form990	<i>T</i> for in	nstructions and	d the latest	information.		Open to	Public Inspection for	
	I Revenue Service	<b>▶</b> Do	not enter SSN numbers on this form a							Public Inspection for B) Organizations Only	
Α	Check box if address changed		Name of organization ( Check bo	ox if nar	ne changed and s	ee instruction	s.)			ification number see instructions.)	
								` '		,	
	mpt under section	D.1.4	TRUSTEES OF BOSTON (							_	
X	501( C )( 3 )	Print or	Number, street, and room or suite no. I	f a P.O.	. box, see instructi	ons.			10354		
	408(e) 220(e)	Туре						E Unre	lated busi: nstructions.)	ness activity code	
	408A530(a)		140 COMMONWEALTH AVI				440	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,		
	529(a)		City or town, state or province, country		IP or foreign posta	al code					
	ok value of all assets and of year		CHESTNUT HILL, MA 02					7223	20 5	41800	
	•		up exemption number (See instructi								
	5201949007.		ck organization type   X 501			501(c	trust	401(a)	trust	Other trust	
			nization's unrelated trades or busine	sses.	<u>3</u>		Describ	e the only	y (or first)	unrelated	
			TNERSHIP INVESTMENTS			•	complete Parts			e, describe the	
fir	st in the blank spa	ice at the	end of the previous sentence, cor	nplete	Parts I and II, c	omplete a S	chedule M for ea	ch additio	nal		
	ade or business, th										
			corporation a subsidiary in an affili			-subsidiary o	controlled group?		▶ [	Yes X No	
			identifying number of the parent cor	poration	on. ►				2262		
_	ne books are in care						e number ▶ 61		-3363		
Par			or Business Income	I	(A) Inco	ome	(B) Exper	ises		(C) Net	
1 a	Gross receipts or	sales									
b	Less returns and allowa		<b>c</b> Balance ▶								
2			ule A, line 7)	2							
3			2 from line 1c	3		1 000					
4a			ttach Schedule D)	4a	_	1,882.				1,882.	
b			Part II, line 17) (attach Form 4797)	4b	-5	3,050.				-53,050.	
С	Capital loss dedu	ction for t	rusts	4c	10.61	1 0 1 2				12 (11 042	
5			r an S corporation (attach statement)	5	-13,61	1,843.	ATCH 1		-	13,611,843.	
6				6							
7	Unrelated debt-fir	nanced in	come (Schedule E)	7							
8	Interest, annuities, roya	alties, and re	nts from a controlled organization (Schedule F)	8							
9			1(c)(7), (9), or (17) organization (Schedule G)	9							
10	•	•	ncome (Schedule I)	10							
11	-		lule J)	11					_		
12			tions; attach schedule)			2 011				12 662 011	
13			ough 12			3,011.		5 1 1		13,663,011.	
Par			Taken Elsewhere (See instr ne unrelated business incom				leductions.) (		ions mu	ist be directly	
14			directors, and trustees (Schedule K)								
15											
16											
17											
18			(see instructions)								
19											
20			4562)								
21			on Schedule A and elsewhere on re					21k	,		
22					_						
23			compensation plans								
24			S								
25			Schedule I)								
26			chedule J)								
27			chedule)							1,886,367.	
28			s 14 through 27							1,886,367.	
29			le income before net operating							15,549,378.	
30			g loss arising in tax years beginnir							<u>-</u>	
31			e income. Subtract line 30 from line	-	•					15,549,378.	
			lotice, see instructions.					, 01		Form <b>990-T</b> (2019)	

TRUS\_\_£S OF BOSTON COLLEGE

Par	t III	Total Unrelated Business Taxable Income	,			
32	Total o	f unrelated business taxable income computed from all unrelated trades or businesses (see				
	instructi	ons) , , , ,	32	2	295,	032.
33		s paid for disallowed fringes ,	33			
34		ole contributions (see instructions for limitation rules)	34			
35		nrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line				
		the sum of lines 32 and 33	35	2	295,	032.
36		on for net operating loss arising in tax years beginning before January 1, 2018 (see				
30	inetructio	ons)	36	2	295,	032.
37	Total of	unrelated business taxable income before specific deduction. Subtract line 36 from line 35				
		deduction (Generally \$1,000, but see line 38 instructions for exceptions)				
38		business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37,	00			
39			39			0.
B-		e smaller of zero or line 37	33		_	
		Tax Computation	40			
40	_	ations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40			_
41	Trusts	Taxable at Trust Rates. See instructions for tax computation. Income tax on	44			
		unt on line 39 from: Tax rate schedule or Schedule D (Form 1041)				
42		x. See instructions				
43		ve minimum tax (trusts only)		,		
44		Noncompliant Facility Income. See instructions				
45		dd lines 42, 43, and 44 to line 40 or 41, whichever applies	45			
Par		Tax and Payments				
46 a		tax credit (corporations attach Form 1118; trusts attach Form 1116)	-			
b		edits (see instructions)	- I			
С		business credit. Attach Form 3800 (see instructions)	1 1			
d	Credit fo	r prior year minimum tax (attach Form 8801 or 8827)	J			
е	Total cre	edits. Add lines 46a through 46d	46e			
47	Subtract	line 46e from line 45	47			
48	Other tax	es. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) .	48			
49	Total tax	α. Add lines 47 and 48 (see instructions)	49			0.
50		t 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3				
51a		s: A 2018 overpayment credited to 2019				
b	-	timated tax payments				
C		osited with Form 8868	1			
d		organizations: Tax paid or withheld at source (see instructions) 51d				
_	-	withholding (see instructions)				
f		or small employer health insurance premiums (attach Form 8941) 51f				
		edits, adjustments, and payments: Form 2439	1			
9		orm 4136 Other Total ▶ 51g	0			
52		yments. Add lines 51a through 51g	52			
		ad tax penalty (see instructions). Check if Form 2220 is attached.	53			
53		If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54			
54 55		ment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55			
55 50						
56		amount of line 55 you want: Credited to 2020 estimated tax ► Refunded ►  Statements Regarding Certain Activities and Other Information (see instruction				
Par		time during the 2019 calendar year, did the organization have an interest in or a signature of		authority	Yes	No
57		financial account (bank, securities, or other) in a foreign country? If "Yes," the organization in				
		Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the	roi eigi	Country		x
	here -				_	X
58	_	ne tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a fore	eign trus	(	_	-
		see instructions for other forms the organization may have to file.				
<u>59</u>	Enter th	e amount of tax-exempt interest received or accrued during the tax year  \$\bigs\\$ \$ der penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the	hest of ~	ny knowledge	and heli	ief it is
	true	der penalties of perjury. I declare that I have examined this return, including accompanying schedules and statements, and to trie a, correct, and complete. Declaration of preparer other than taxpayer) is based on all information of which preparer has any knowledge.	Poor OI II	it viiomienia (	and Dell	, It IS
Sigr	1	MALE AND	•	IRS discuss		
Her				preparer sh		7 1
	Sig		ee instructi		s	No
D-!-!		Print/ re preparer's name Preparer's stanature Date 04/05/21 Che	ck il			
Paid	1	SPENCER Sem-	employed			
	arer Only			13-400		
USE	Only	Firm's address > 101 SEAPORT BLVD., SUITE 500, BOSTON, MA 02210	enn 63	17-530-5	0000	

04-2103545

TRUSTEES OF BOSTON COLLEGE

Form 990-T (2019)						Page 3		
Schedule A - Cost of Go	oods Sold. Er	iter method	l of inventory valuation	<b>&gt;</b>				
1 Inventory at beginning of y	ear 1		6 Inventory	at end of yea	ar	6		
2 Purchases					ld. Subtract line			
3 Cost of labor	3		6 from li	ne 5. Enter	here and in Part			
4a Additional section 263A co	osts		I, line 2			7		
(attach schedule)	4a				section 263A (w			
<b>b</b> Other costs (attach schedu			property	produced	or acquired for	resale) apply		
5 Total. Add lines 1 through	-		to the org	anization?				
Schedule C - Rent Income	(From Real P	roperty ar	nd Personal Property	Leased V	Vith Real Prope	rty)		
(see instructions)								
1. Description of property								
(1)								
(2)								
(3)								
(4)								
	2. Rent recei	ved or accrue	ed					
for personal property is more than 10% but not percentage of rent f			rom real and personal property age of rent for personal propert if the rent is based on profit or	y exceeds		directly connected with the income 2(a) and 2(b) (attach schedule)		
(1)								
(2)								
(3)								
(4)								
Total		Total						
(c) Total income. Add totals of co	` ,	,			(b) Total deduction Enter here and or Part I, line 6, colur	n page 1,		
Schedule E - Unrelated Do	ebt-Financed I	ncome (se	e instructions)					
1. Description of deb	ot-financed property		Gross income from or allocable to debt-financed		debt-financ	· · · ·		
			property		nt line depreciation ich schedule)	(b) Other deductions (attach schedule)		
(1)				,	,	,		
(2)								
(3)								
(4)								
Amount of average     acquisition debt on or     allocable to debt-financed     property (attach schedule)	5. Average adju- of or alloca debt-financed (attach sche	ble to property	6. Column 4 divided by column 5		income reportable n 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))		
(1)			%					
(2)			%					
(3)			%					
(4)			%					
Totals				Part I, lin	re and on page 1, ne 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).		
Total dividends-received deducti	ions included in co	olumn 8	<u></u>	<u></u>	<u></u> ▶∣			

Form **990-T** (2019)

JSA

9X2742 1.000 06884N R19B

Page 4

Schedule F – Interest, Ann	uilles, Royallie			ntrolled Or			ations (se	e instructi	ons)		
Name of controlled organization	2. Employer identification numb	er 3. Ne	3. Net unrelated income (loss) (see instructions)		4. Total of specified payments made		ed included	5. Part of column 4 that is included in the controlling organization's gross income		6. Deductions directly connected with income in column 5	
(1)											
(2)											
(3)											
(4)											
Nonexempt Controlled Organiz	zations										
7. Taxable Income	8. Net unrelated in (loss) (see instruc			otal of specific syments made		incl	Part of column uded in the co nization's gros	ntrolling		Deductions directly     nected with income in     column 10	
(1)											
(2)											
(3)											
(4)											
Totals		ction 501(c	e)(7), (	 (9), or (17	') Orga	Par	er here and on t I, line 8, colu on (see ins	mn (A).		ter here and on page 1, rt I, line 8, column (B).	
1. Description of income	2. Amount of	income		3. Deduction directly cortain (attach sch	nnected			t-asides schedule)		5. Total deductions and set-asides (col. 3 plus col. 4)	
(1)											
(2)											
(3)											
(4)	Enter here and									Enter here and on page 1,	
Totals ▶ Schedule I – Exploited Exe	Part I, line 9, c	, ,	er Tha	an Advert	ising Ir	come	(see instru	ctions)		Part I, line 9, column (B).	
1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expens directly connected production unrelate business inc	with of	4. Net incor from unrelat or business 2 minus col If a gain, o cols. 5 thro	ted tradé (column lumn 3). ompute	from is no	oss income activity that t unrelated ess income	6. Expe attributa colum	able to	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).	
(1)											
(2)											
(3)											
(4)											
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here a page 1, Pa line 10, col.	ırt I,							Enter here and on page 1, Part II, line 25.	
Totals  Schedule J- Advertising Ir	noomo (ooo inotr	··otiona)									
	· · · · · · · · · · · · · · · · · · ·		!!	data d Da	-!-						
Part I Income From Per	lodicals Report	ed on a Co	onson	dated Bas	SIS						
1. Name of periodical	2. Gross advertising income	3. Direct advertising of		4. Adver gain or (los 2 minus co a gain, co cols. 5 thro	ss) (col. ol. 3). If mpute		Circulation Income	6. Reade		7. Excess readership costs (column 6 minus column 5, but not more than column 4).	
(1)											
(2)											
(3)											
(4)											
Totals (carry to Part II, line (5))										Form <b>990-T</b> (2019)	

Form 990-T (2019) TRUSTEES OF BOSTON COLLEGE

Total. Enter here and on page 1, Part II, line 14

04-2103545

Page 5

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.) 7. Excess readership 4. Advertising gain or (loss) (col. costs (column 6 2. Gross 3. Direct 5. Circulation 6. Readership 2 minus col. 3). If minus column 5, but 1. Name of periodical advertising advertising costs income costs not more than income a gain, compute column 4). cols. 5 through 7. (1) (2) (3)(4)Totals from Part I. Enter here and on Enter here and on Enter here and page 1, Part I, page 1, Part I, on page 1, Part II, line 26. line 11, col. (A). line 11, col. (B). Totals, Part II (lines 1-5) Schedule K - Compensation of Officers, Directors, and Trustees (see instructions) 3. Percent of 4. Compensation attributable to time devoted to business 2. Title 1. Name unrelated business (1) % (2) % (3)% (4)%

Form **990-T** (2019)

JSA

9X2744 1.000 06884N R19B

# SCHEDULE M (Form 990-T)

## Unrelated Business Taxable Income from an Unrelated Trade or Business

OMB No. 1545-0047

2019

Department of the Treasury Internal Revenue Service For calendar year 2019 or other tax year beginning  $\underline{-06/01}$  , 2019, and ending  $\underline{-05/31}$  , 20  $\underline{20}$ 

► Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Name of the organization

TRUSTEES OF BOSTON COLLEGE

Unrelated Business Activity Code (see instructions) ▶ 541800

Advertising income (Schedule J)

Other income (See instructions; attach schedule)

Total. Combine lines 3 through 12

Employer identification number

04-2103545

176,113.

Describe the unrelated trade or business ► ADVERTISING **Unrelated Trade or Business Income** Part I (A) Income (B) Expenses (C) Net Gross receipts or sales c Balance ▶ 1c b Less returns and allowances Cost of goods sold (Schedule A, line 7) 2 2 Gross profit. Subtract line 2 from line 1c 3 3 4a Capital gain net income (attach Schedule D) 4a Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . . 4b Capital loss deduction for trusts С 4c Income (loss) from a partnership or an S corporation (attach 5 5 6 Rent income (Schedule C) Unrelated debt-financed income (Schedule E) 7 7 Interest, annuities, royalties, and rents from a controlled organization (Schedule F) 8 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) 9 471,145. 176,113. 295,032. 10 Exploited exempt activity income (Schedule I) 10

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

11

12

471,145.

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages		
16	Repairs and maintenance		
17	Bad debts		
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses		
20	Depreciation (attach Form 4562) 20		
21	Less depreciation claimed on Schedule A and elsewhere on return 21a	21b	
22	Depletion	22	
23	Contributions to deferred compensation plans	l .	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	
28	Total deductions. Add lines 14 through 27	28	
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	295,032.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	30	
31	Unrelated business taxable income. Subtract line 30 from line 29	31	295,032.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

295,032.

11 12

13

#### **SCHEDULE M** (Form 990-T)

## **Unrelated Business Taxable Income from an Unrelated Trade or Business**

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

 $06\,/\,01$  , 2019, and ending 05/31 ,20 20 For calendar year 2019 or other tax year beginning \_

► Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Name of the organization

TRUSTEES OF BOSTON COLLEGE

Employer identification number

04-2103545

Unrelated Business Activity Code (see instructions) ▶ 722320 Describe the unrelated trade or business ▶ CATERING

	Describe the directical flade of business P strategies				
Pa	t I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales				
b	Less returns and allowances c Balance	1c			
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit. Subtract line 2 from line 1c	3			
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions; attach schedule) ATCH 4	12	145,715.		145,715.
13	Total. Combine lines 3 through 12	13	145,715.		145,715.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance		
17	Bad debts	l .	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	l .	
20	Depreciation (attach Form 4562)		
21	Less depreciation claimed on Schedule A and elsewhere on return 21a	21b	
22	Depletion	22	
23	Contributions to deferred compensation plans	l .	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	183,065.
28	Total deductions. Add lines 14 through 27	28	183,065.
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	-37,350.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	30	
31	Unrelated business taxable income. Subtract line 30 from line 29		-37,350.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

# SCHEDULE D (Form 1120)

Department of the Treasury

Internal Revenue Service

**Capital Gains and Losses** 

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,

1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2019

Name Employer identification number TRUSTEES OF BOSTON COLLEGE 04 - 2103545X No Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Short-Term Capital Gains and Losses (See instructions.) (g) Adjustments to gain (h) Gain or (loss) See instructions for how to figure the amounts to enter on (d) (e) the lines below. or loss from Form(s) Subtract column (e) from Proceeds Cost 8949, Part I, line 2, column (d) and combine This form may be easier to complete if you round off cents to (sales price) (or other basis) column (g) the result with column (g) whole dollars. 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b 1b Totals for all transactions reported on Form(s) 8949 with Box A checked 2 Totals for all transactions reported on Form(s) 8949 with Box B checked Totals for all transactions reported on Form(s) 8949 2,347. 4 Short-term capital gain from installment sales from Form 6252, line 26 or 37 4 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 5 6 Unused capital loss carryover (attach computation) 6 2,347. 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h . Long-Term Capital Gains and Losses (See instructions.) (g) Adjustments to gain (h) Gain or (loss) See instructions for how to figure the amounts to enter on (d) (e) or loss from Form(s) Subtract column (e) from Proceeds Cost 8949. Part II. line 2. This form may be easier to complete if you round off cents to column (d) and combine (sales price) (or other basis) whole dollars column (a) the result with column (g) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked -465. Enter gain from Form 4797, line 7 or 9 11 Long-term capital gain from installment sales from Form 6252, line 26 or 37 12 Long-term capital gain or (loss) from like-kind exchanges from Form 8824 13 Capital gain distributions (see instructions) Net long-term capital gain or (loss). Combine lines 8a through 14 in column h -465. Part III Summary of Parts I and II Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) 1,882. 16 17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. 1,882. Note: If losses exceed gains, see Capital Losses in the instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2019

# Sales and Other Dispositions of Capital Assets

► Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service Name(s) shown on return

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

		••	
TRUSTEES	OF	BOSTON	COLLEGE

Social security number or taxpayer identification number

04-2103545

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

1 (a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other basis. See the <b>Note</b> below	Adjustment, if a If you enter an a enter a co See the sepa	Gain or (loss). Subtract column (e)	
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)
SHORT TERM CAPITAL GAIN/ (LOSS)	VAR	VAR					4,707
FORM 6781, PART 1	VAR	VAR					-2,360
2 Totals. Add the amounts in columns negative amounts). Enter each tota Schedule D, line 1b (if Box A above above is checked) or line 3 (if Box C all	I here and inc is checked), <b>lin</b>	lude on your e 2 (if Box B					2,347

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2019)

PUBLIC DISCLOSURE COPY Page 2 Form 8949 (2019) Attachment Sequence No. 12A Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side Social security number or taxpayer identification number TRUSTEES OF BOSTON COLLEGE 04-2103545 Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check. Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see Part II instructions). For short-term transactions, see page 1. Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (F) Long-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or loss. 1 If you enter an amount in column (g) (e) (c) Gain or (loss). enter a code in column (f). (d) Cost or other basis. (a) (b) Date sold or Subtract column (e) Proceeds See the separate instructions. See the Note below Description of property Date acquired disposed of from column (d) and (sales price) and see Column (e) (Mo., day, yr.) (Example: 100 sh. XYZ Co.) (Mo., day, yr.) combine the result (see instructions) in the separate (q) Code(s) from Amount of with column (g) instructions instructions adjustment 3,075. LONG TERM CAPITAL GAIN/ (LOSS) VAR VAR FORM 6781, PART 1 VAR VAR -3,540.

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked)

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

Form **8949** (2019)

-465

06884N R19B

Form 4797

#### Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

2019

OMB No. 1545-0184

Department of the Treasury Internal Revenue Service

Name(s) shown on return

TRUSTEES OF BOSTON COLLEGE

► Attach to your tax return.

► Go to www.irs.gov/Form4797 for instructions and the latest information.

Attachment Sequence No. 27

Identifying number

04-2103545

Enter the gross proceeds from sales or exchanges reported to you for 2019 on Form(s) 1099-B or 1099-S (or Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions) (e) Depreciation (f) Cost or other (a) Gain or (loss) 2 (b) Date acquired (c) Date sold allowed or basis, plus Subtract (f) from the of property (mo., day, yr.) (mo., day, yr.) sales price allowable since improvements and sum of (d) and (e) acquisition expense of sale SECT. 1231 GAIN/LOSS -53,050. 3 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . . . . . 4 5 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows . . . . . . . -53,050. Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. Nonrecaptured net section 1231 losses from prior years. See instructions . . . . 8 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term Ordinary Gains and Losses (see instructions) Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): 53,0501 Loss, if any, from line 7............. 12 12 13 13 14 Ordinary gain from installment sales from Form 6252, line 25 or 36 15 15 -53,050. 17 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below. a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040 or Form 1040-SR), line 16. (Do not include any loss 18a b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 18b Form 4797 (2019) For Paperwork Reduction Act Notice, see separate instructions.

04-2103545 Page 2 Form 4797 (2019)

Pa	Gain From Disposition of Property (see instructions)	Un	der Sections 124	5, 1250, 1252	, 12	54, and 1255	
19	(a) Description of section 1245, 1250, 1252, 1254, o	or 12	55 property:			(b) Date acquired	(c) Date sold
	4		-  -			(mo., day, yr.)	(mo., day, yr.)
	3 3						
	) )						
	<u>,                                      </u>						
	These columns relate to the properties on lines 19A through 19D.	. ▶	Property A	Property B		Property C	Property D
20		20					
21		21					
22		22					
23		23					
	, rajustou suolo. Gustiust illio 22 iloin illio 21						
24	Total gain. Subtract line 23 from line 20.	24					
25	If section 1245 property:						
	a Depreciation allowed or allowable from line 22	25a					
	· ·	25b					
_	If section 1250 property: If straight line depreciation was						
	used, enter -0- on line 26g, except for a corporation subject to section 291.						
á	Additional depreciation after 1975. See instructions	26a					
	Applicable percentage multiplied by the <b>smaller</b> of						
		26b					
(	Subtract line 26a from line 24. If residential rental property						
	or line 24 isn't more than line 26a, skip lines 26d and 26e	26c					
	A Additional depreciation after 1969 and before 1976	26d					
		26e					
f	Section 291 amount (corporations only)	26f					
9	g Add lines 26b, 26e, and 26f	26g					
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.						
á		27a					
ŀ	D Line 27a multiplied by applicable percentage. See instructions	27b					
	Enter the smaller of line 24 or 27b	27c					
	If section 1254 property: Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a					
t	Enter the smaller of line 24 or 28a	28b					
29	If section 1255 property:						
a	Applicable percentage of payments excluded from						
	income under section 126. See instructions	29a					
	Enter the smaller of line 24 or 29a. See instructions .						
Su	mmary of Part III Gains. Complete property	у сс	lumns A through	D through line	29b	before going to	line 30.
30	Total gains for all properties. Add property columns A	thro	ugh D. line 24				0
31	Add property columns A through D, lines 25b, 26g, 27						
	Subtract line 31 from line 30. Enter the portion from						1
32	other than casualty or theft on Form 4797, line 6						2
Pa	rt IV Recapture Amounts Under Sections (see instructions)	s 17	79 and 280F(b)(2)	When Busine	ess		
	<u> </u>					(a) Section	(b) Section
						179	280F(b)(2)
33	Section 179 expense deduction or depreciation allows	able	in prior years		33		
34	Recomputed depreciation. See instructions				34		
35				ì	35		
							Form 1707 (2010)

Form **4797** (2019)

Form **6781** 

# Gains and Losses From Section 1256 Contracts and Straddles

Department of the Treasury
Internal Revenue Service

► Go to www.irs.gov/Form6781 for the latest information.

► Attach to your tax return.

OMB No. 1545-0644

2019

Attachment Sequence No. **82** 

Identifying number Name(s) shown on tax return TRUSTEES OF BOSTON COLLEGE 04-2103545 A Mixed straddle election Check all applicable boxes (see instructions). C Mixed straddle account election **B** Straddle-by-straddle identification election **D** Net section 1256 contracts loss election **Section 1256 Contracts Marked to Market** Part I (b) (Loss) (c) Gain (a) Identification of account 1 INVESTMENT PARTNERSHIPS 5,900 0 Add the amounts on line 1 in columns (b) and (c). (5,900)3 Net gain or (loss). Combine line 2, columns (b) and (c) . . . . 3 Form 1099-B adjustments. See instructions and attach statement. 4 4 5 5 Combine lines 3 and 4 (5,900)Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions. 6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number. If you didn't check box D, enter -0- . . . . . . . 6 (5,900)7 7 Short-term capital gain or (loss). Multiply line 7 by 40% (0.40). Enter here and include on line 4 of Schedule D or 8 8 (2,360)Long-term capital gain or (loss). Multiply line 7 by 60% (0.60). Enter here and include on line 11 of Schedule D (3,540)Part II Gains and Losses From Straddles. Attach a separate statement listing each straddle and its components. Section A—Losses From Straddles (f) Loss. (h) Recognized loss. (g) (b) Date If column (e) (c) Date (e) Cost or other Unrecognized If column (f) is more entered (d) Gross is more than (d). (a) Description of property closed out basis plus gain on than (g), enter into or sales price enter difference. offsetting difference. or sold expense of sale acquired Otherwise, enter Otherwise, enter -0-. positions 10 Enter the short-term portion of losses from line 10, column (h), here and include on line 4 of Schedule D or on Form 8949. See instructions. 11a Enter the long-term portion of losses from line 10, column (h), here and include on line 11 of Schedule D or on Form 8949. See instructions . . . Section B—Gains From Straddles (b) Date (f) Gain. If column (c) Date (e) Cost or other entered (d) Gross (d) is more than (e), (a) Description of property closed out basis plus enter difference. into or sales price or sold expense of sale acquired Otherwise, enter -0-. 12 Enter the short-term portion of gains from line 12, column (f), here and include on line 4 of Schedule D or on Form 8949. See instructions 13a Enter the long-term portion of gains from line 12, column (f), here and include on line 11 of Schedule D or on Form 8949. See instructions Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions) Part III (e) Unrecognized (c) Fair market value (d) Cost or other gain. If column (c) is (b) Date on last business day (a) Description of property more than (d), enter basis acquired of tax year as adjusted difference. Otherwise, enter -0-. 14

TRUSTEES OF BOSTON COLLEGE

04-2103545

ATTACHMENT 1

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

INCOME (LOSS) FROM PARTNERSHIPS

-13,611,843.

INCOME (LOSS) FROM PARTNERSHIPS

ATTACHMENT 1 06884N R19B V 19-7.9F

TRUSTEES OF BOSTON COLLEGE

04-2103545

ATTACHMENT 2

FORM 990T - PART II - LINE 27 - TOTAL OTHER DEDUCTIONS

TAX PREPARATION FEES INVESTMENT MANAGEMENT EXPENSE 42,325.

1,844,042.

PART II - LINE 27 - OTHER DEDUCTIONS 1,886,367.

ATTACHMENT 3

# FORM 990-T, SCHEDULE OF NOL GENERATED BEFORE TCJA - TAX YEARS BEGINNING BEFORE 1/1/2018:

	NOL			AMOUNT OF	AMOUNT OF
	EXPIRATION	AMOUNT OF NOL	AMOUNT OF NOL	NOL	NOL
DATE	DATE	CARRYFORWARD	UTILIZED	GENERATED	REMAINING
5/31/2007	7/31/2027	313,213	313,213	0	0
5/31/2008	7/31/2028	0	0	1,059,131	1,059,131
5/31/2009	7/31/2029	1,059,131	249,445	2,089,544	2,899,230
5/31/2010	7/31/2030	2,899,230	0	396,907	3,296,137
5/31/2011	7/31/2031	3,296,137	1,041,246	62,018	2,316,909
5/31/2012	7/31/2032	2,316,909	0	1,611,150	3,928,059
5/31/2013	7/31/2033	3,928,059	1,943,750	0	1,984,309
5/31/2014	7/31/2034	1,984,309	0	2,906,804	4,891,113
5/31/2015	7/31/2035	4,891,113	0	2,171,377	7,062,490
5/31/2016	7/31/2036	7,062,490	0	774,951	7,837,441
5/31/2017	7/31/2037	7,837,441	0	6,452,247	14,289,688
5/31/2018	7/31/2038	14,289,688	0	13,224,282	27,513,970
			TOTAL REMAIN	NING NOL	27.513.970

ATTACHMENT 4A

#### FORM 990-T, SCHEDULE OF NOL GENERATED AFTER TCJA - TAX YEARS BEGINNING AFTER 1/1/2018:

DATE	AMOUNT OF NOL CARRYFORWARD	AMOUNT OF NOL UTILIZED	AMOUNT OF NOL GENERATED	AMOUNT OF NOL REMAINING	ACTIVITY GENERATING LOSS
5/31/2019 5/31/2020	0 20,962,492	0 0	20,962,492 15,549,378	20,962,492 15,549,378	Partnership Investments Partnership Investments
		TOTAL REMAIN	NING NOL	36,511,870	
DATE	AMOUNT OF NOL CARRYFORWARD	AMOUNT OF NOL UTILIZED	AMOUNT OF NOL	AMOUNT OF NOL	ACTIVITY GENERATING LOSS
5/31/2020	0	0	37,350	37,350	Catering
TOTAL REMAINING NOL				37,350	

TRUSTEES OF BOSTON COLLEGE

ATTACHMENT 4

SCHEDULE M - OTHER INCOME

CATERING 145,715

TOTAL 145,715.

06884N R19B

V 19-7.7F

TRUSTEES OF BOSTON COLLEGE

ATTACHMENT 5

FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

DINING/CATERING COSTS
FLOWERS/CONTRACT SERVICES/OTHER

50,841. 132,224.

PART II - LINE 27 - OTHER DEDUCTIONS

183,065.