

MIAO LIU

Boston College, Carroll School of Management, 140 Commonwealth Avenue, Chestnut Hill, MA 02467
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ACADEMIC POSITIONS

Boston College, Carroll School of Management *2020 - present*
Assistant Professor of Accounting

EDUCATION

University of Chicago, Booth School of Business *2020*
Ph.D., Accounting
Support area: Economics; Coordinated Sequence: Finance
Dissertation committee: Christian Leuz (chair), Philip Berger, Sendhil Mullainathan, Valeri Nikolaev

Columbia University *2015*
M.A., Statistics; M.A., Finance

The State University of New York at Buffalo *2009*
M.A., Economics

Wuhan University *2007*
B.A., Economics

PUBLICATION

“Assessing Human Information Processing in Lending Decisions: A Machine Learning Approach” (Job Market Paper)

Journal of Accounting Research, 60: 607-651, 2022

- Recipient of the 2021 FARS Best Dissertation Award
- Top 10 most-cited papers in JAR published in 2022 and 2023
- Invited to Present at the 2021 JAR Conference
- Invited to Present at the 2019 CMU Emerging Scholar Session

“Are Chinese Growth and Inflation Too Smooth? Evidence from Engel Curves”

American Economic Journal: Macroeconomics, 8(3), 113-144, 2016 (with Emi Nakamura and Jon Steinsson)

PAPERS UNDER REVIEW

“Informing Entrepreneurs: Public Corporate Disclosure and New Business Formation”

R&R *Journal of Accounting Research*

(with John Barrios, Jung Ho Choi, Yael Hochberg, and Jinhwan Kim)

“The Cost of Regulatory Inaction: Evidence from IFRS Non-adoption”

R&R *The Accounting Review*

(with Wanrong Xu and Rachel Xi Zhang)

Presentations: BC; NUS*; HARC*

“Human Information Production in the Machine Age: Evidence from Automated Information Acquisition in the Asset Management Industry”

R&R Journal of Accounting Research

(with Yang Cao, Kai Du and Shuyang Wang)

Presentations: BEACON Conference; MIT Asia*; Accounting and Labor Conference; FARS*; AAA*

“Executives vs. Chatbots: Unmasking Insights through Human-AI Differences in Earnings Conference Q&A”

R&R Journal of Accounting Research

(with John (Jianqiu) Bai, Nicole Boyson, Yi Cao, and Chi Wan)

Presentations: SOAR Symposium; Santiago Finance Workshop*; 1st Conference on Fintech for Inclusivity, Growth, and the Future; Annual Conference on Financial Economics and Accounting*; NFA Meeting*; MAS Midyear Meeting; HARC*; Northeastern*; NTU Singapore*; CICF*; Balyasny Asset Management (NYC); Q-Group*; 5th ACM International Conference on AI in Finance

“Is Information Production for the U.S. Stock Market Becoming More Concentrated?”

submitted

(with Yang Cao and Rachel Xi Zhang)

Presentations: FARS; Music City Conference; MIT Asia; BC; Chicago Booth; AAA*

“The Credibility of Non-Answers in Conference Calls: a Real-time Market Response Approach”

submitted

(with Yang Cao and Jared Flake)

Presentations: FARS*; AAA*; BC

by co-author*

COMPLETED WORKING PAPERS

“Hedging Climate Change Risk: a Real-time Market Response Approach”

(with Yang Cao and Rachel Zhang)

- Recipient of the 2024 IQAM Research Award (2nd prize)

Presentations: BEACON Conference*; BC; Northeastern Finance Conference; EFMA; HK Conference for Fintech, AI, and Big Data in Business; Xiamen U; CICF; 4th Annual Bristol Financial Markets Conference; JAAF Symposium on ESG; DekaBank(Frankfurt); PolyU Accounting Research Conference

“Narrative Risk Disclosures: Implications for Systematic Risk Exposures and Asset Prices”

(with John (Jianqiu) Bai, Chi Wan, and Zafer Yuksel)

- Recipient of the 2024 Michael Jones Best Paper Prize

Presentations: U of Utah; Balyasny Asset Management (NYC); Financial Reporting and Business Communication Conference; WHU; Accounting Design Project Workshop

“Public Information Processing Costs and Private Information Production”

(with Yang Cao, Jinzhi Lu)

Presentations: 13th Accounting Research Workshop (Zurich)*; BC; Asian Accounting Theory Society*; Shanghai Jiaotong U*

“When and How do Managers Learn from Stock Prices?”

(with Yina Yang and Rachel Xi Zhang)

Presentations: HARC*

“Credit Loss Expectations: Insights from Bank Supervisory Data”

(with Sanjeev Bhojraj, Anya Kleymenova, Yao Lu, and Partha Sengupta)

Presentations: Cornell Mini Accounting Conference*; St. Louis Fed*; CFEA*; Columbia U*

“How Costly is Public Information Processing?”

(with Ed deHaan and Suzie Noh)

Presentations: BC*

“The Value of Biodiversity Disclosure”

(with Sijia Fan, Yao Lu, and David Ng)

Presentations: SOAR Accounting Symposium*

“The Information Content of AI Disclosure”

(with Yang Cao, Jiaping Qiu, and Ran Zhao)

“Labor Market Competition and Corporate Patent Disclosure”

(with Yu Hou, Jiaping Qiu, and Chi Wan)

by co-author*

TEACHING EXPERIENCE

AI Applications in Business: Insights from Corporate Data

2025-

Self-designed Course, Instructor, Boston College

Introduction to Financial Accounting

2021-2024

Instructor, Boston College

- Carroll Management School Teaching STAR 2021, 2023, 2024

Advanced Financial Analysis and Valuation for Global Firms

2019

Teaching assistant for Professor Christian Leuz, Chicago Booth

Financial Statement Analysis

2019

Teaching assistant for Professor Mike Minnis, Chicago Booth

Financial Accounting

2017,2018,2019

Teaching assistant for Professor Anya Kleymenova, Chicago Booth

INVITED PRESENTATIONS

New York University, Workshop Invite

2025

PolyU Accounting Research Conference (Presenter)

2024

The 34th Conference for Financial Economics and Accounting (Discussant)

2024

Accounting Design Project Workshop Series (Presenter)

2024

5th ACM International Conference on AI in Finance, Invited Speaker

2024

IQAM Research Symposium at DekaBank Frankfurt (Presenter)

2024

JAAF Symposium on ESG (Presenter)

2024

4th Annual Bristol Financial Markets Conference (Presenter)

2024

China International Conference in Finance (Presenter)

2024

Financial Reporting and Business Communication Conference (Presenter, Discussant)

2024

Hong Kong Conference for Fintech, AI, and Big Data in Business (Presenter)	2024
European Financial Management Association conference (Presenter)	2024
Northeastern Finance Conference (Presenter)	2024
Balyasny Asset Management, New York, Workshop Invite	2024
University of Utah, Workshop Invite	2024
FARS Midyear Meeting (Presenter)	2024
MAS Midyear Meeting (Presenter, Discussant)	2024
Balyasny Asset Management, New York, Workshop Invite	2023
SOAR Accounting Symposium (Presenter)	2023
1st Conference on Fintech for Inclusivity, Growth, and the Future (Presenter)	2023
MIT Asia Conference (Presenter)	2023
Music City Accounting Research Conference (Presenter)	2023
FARS Midyear Meeting (Presenter, Discussant)	2023
2nd Annual Labor and Accounting Conference (Presenter)	2022
AAA Annual Conference (Presenter, Discussant)	2022
Boston Empirical Accounting Conference (Presenter)	2021
Journal of Accounting Research Conference (Presenter)	2021
U of Miami Winter Conference on Machine Learning and Business (Presenter, Discussant)	2021
Singapore Management University	2021
Rochester University	2020
Harvard Business School	2020
MIT	2020
UT Austin	2020
Boston College	2020
University of Florida	2020
CMU Emerging Scholar Session (Presenter)	2019
LBS Trans Atlantic Doctoral Conference (Presenter, Discussant)	2019

PROFESSIONAL ACTIVITIES

Ad Hoc Reviewer:

Journal of Accounting Research; Journal of Accounting and Economics; European Accounting Review; Management Science; Review of Accounting Studies; European Financial Management; Journal of Banking and Finance; FARS; AAA; HARC

Journal of Accounting Research Excellence in Refereeing Award 2022, 2023

Academic Workshop Coordinator *Boston College, 2021-2023*

ACADEMIC ADVISING AND THESIS COMMITTEE

Jared Flake (Dissertation Committee Member)	2022-2024
Yang Cao (Dissertation Committee Co-Chair)	2024-

AWARDS

FARS Best Dissertation Award, 2021

Journal of Accounting Research Excellence in Refereeing Award, 2022, 2023

IQAM Research Award at Institute for Capital Market Research at DekaBank, Frankfurt, 2024

Michael John Jones Best Paper Award, 2024

Carroll Management School Teaching STAR, 2021, 2023, 2024

PRESS MENTIONS AND NOTABLE CITATIONS

Financial Times (September 13, 2023): ChatGPT Should Do Your Earnings Calls
Bloomberg (September 7, 2023): Don't Let a Robot Do the Earnings Call
Institutional Money Magazine (Germany, August 2023): Risky Lump

NON-ACADEMIC WORK EXPERIENCE

Central Bank of China (People's Bank of China) *2011-2012*
Research Fellow

Columbia Business School *2010-2011;2013-2014*
Research Assistant

Cinda Securities and Asset Management *2009*
Assistant Equity Analyst